

**2017/SEM/EVEN/ECOP-401/213**

**TDC Even Semester Exam., 2017**

**ECONOMICS**

( Pass )

( **4th Semester** )

Course No. : ECOP-401

( **Macroeconomics—II** )

*Full Marks : 50*

*Pass Marks : 17*

*Time : 2 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, selecting **one**  
from each Unit

UNIT—I

- |        |                                                                     |   |
|--------|---------------------------------------------------------------------|---|
| 1. (a) | What is commercial bank?                                            | 2 |
| (b)    | Mention the importance of commercial bank for economic development. | 4 |
| (c)    | Explain briefly the functions of a commercial bank.                 | 4 |

**J7/1398**

( Turn Over )

( 2 )

2. (a) What is the name of the Central Bank of India? 1  
(b) Explain the regulatory role of the RBI. 9

UNIT—II

3. (a) Define demand-pull inflation. 2  
(b) What are the causes of inflation? 4  
(c) Mention the effects of demonetization in India. 4
4. Write notes on the following : 4+2+2+2=10  
(a) Open and suppressed inflation  
(b) Stagflation  
(c) Structural inflation  
(d) Mark-up inflation

UNIT—III

5. (a) What is international trade? 2  
(b) Why is a separate theory required for international trade? 4  
(c) Mention various assumptions of the comparative cost theory of international trade. 4

6. (a) What is protection? 2  
(b) Discuss the arguments for and against protection. 8

UNIT—IV

7. (a) What do you mean by balance of payments? 2  
(b) Discuss various factors that bring about fluctuations in the rate of foreign exchange. 8
8. (a) What is meant by disequilibrium in the balance of payments? 2  
(b) Explain the causes of balance of payments disequilibrium. 8

UNIT—V

9. (a) Distinguish between direct tax and indirect tax. 2  
(b) State two merits and two demerits of direct tax and indirect tax. 4+4=8
10. (a) What is public debt? 2  
(b) Explain the internal and external burdens of public debt in a developing country. 8

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**2018/EVEN/SEM/ECOP-401/303**

**TDC Even Semester Exam., 2018**

**ECONOMICS**

**( Pass )**

**( 4th Semester )**

Course No. : ECOP-401

**( Macroeconomics—II )**

*Full Marks : 50*

*Pass Marks : 17*

*Time : 2 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, selecting **one**  
from each Unit

**UNIT—I**

1. (a) Briefly discuss the process of multiple  
credit creation by commercial banks. 6
- (b) Do you think that commercial bank has  
got unlimited power for creating credit?  
Justify your answer. 4

**8J/1379**

*( Turn Over )*

( 2 )

2. (a) In which year was the Reserve Bank of India set up? 1
- (b) What is monetary policy? 2
- (c) Discuss the objectives of monetary policy in a developing economy. 7

UNIT—II

3. (a) Explain Keynesian theory of inflationary gap. 7
- (b) How can this gap be wiped out? 3
4. (a) Define deflation. 2
- (b) "Inflation is unjust and deflation is inexpedient." Justify the statement giving your own opinion. 8

UNIT—III

5. (a) Explain the theory of comparative cost advantage. 6
- (b) To what extent is Ohlin theory superior to classical theory of international trade? 4

6. (a) What do you mean by 'terms of trade'? 2
- (b) Mention the factors that influence terms of trade. 4
- (c) Discuss any four functions of the International Monetary Fund (IMF). 4

UNIT—IV

7. (a) What is rate of exchange? 2
- (b) Critically examine the balance of payments theory of exchange rate. 8
8. (a) Name any two items each of (i) current account and (ii) capital account of the balance of payments. 2+2=4
- (b) Discuss the methods of correcting disequilibrium in the balance of payments. 6

UNIT—V

9. (a) Distinguish between impact and incidence of a tax. 4
- (b) State the factors that determine the incidence of a tax. 6

( 4 )

10. (a) What is Goods and Services Tax (GST)? 2
- (b) What is progressive tax? 2
- (c) Discuss the causes of increasing public expenditure in developing economy. 6

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2021/TDC/EVEN/SEM/ECOP-401/277

TDC Even Semester Exam., 2021

ECONOMICS

( Pass )

( 4th Semester )

Course No. : ECOP-401

( Macroeconomics—II )

Full Marks : 50

Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. (a) Distinguish between Central bank and Commercial bank. 4
- (b) Explain the role of RBI as the lender of the last resort. 6
2. (a) Define the concept of money supply. 2
- (b) What are the instruments of monetary policy used by RBI? Explain in detail. 8

22J/480

( Turn Over )

( 2 )

UNIT—II

3. (a) Define cost-push inflation. 2  
(b) What are the causes of inflation? 3  
(c) What do you mean by inflationary gap?  
How can inflationary gap be overcome?  
2+3=5
4. Explain in detail, all the monetary measures that can be adopted to control inflation. 10

UNIT—III

5. Critically explain the comparative cost advantage theory of international trade. 10
6. (a) What is meant by terms of trade? 2  
(b) Discuss the objectives and functions of the International Bank for Reconstruction and Development (IBRD). 4+4=8

UNIT—IV

7. (a) What is balance of payments? 2  
(b) What are the components of balance of payments? 2

( 3 )

- (c) What is the significance of disequilibrium in the balance of payments? 6
8. Graphically explain the determination of exchange rate. 10

UNIT—V

9. (a) What is meant by principles of taxation? 2  
(b) Explain the two main principles of taxation. 4+4=8
10. (a) What is public debt? 2  
(b) How can the burden of public debt be reduced? Explain. 8

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**2022/TDC (CBCS)/EVEN/SEM/  
ECOSEC-401T/508**

**TDC (CBCS) Even Semester Exam., 2022**

**ECONOMICS**

**( 4th Semester )**

Course No. : ECOSEC-401T

**( Understanding the Economic Survey  
and Union Budget )**

*Full Marks : 50*

*Pass Marks : 20*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

**SECTION—A**

Answer any *fifteen* of the following questions :

1×15=15

1. Give one example of capital expenditure.
2. Name one item of revenue expenditure.
3. Define plan expenditure.

22J/1289

( Turn Over )

( 2 )

4. Can capital expenditure be a part of non-plan expenditure?
5. Name one source of capital receipt.
6. Give one example of tax revenue.
7. What is the present ratio of direct to indirect tax in India?
8. Name one indirect tax which GST has subsumed.
9. What is the rate of projected fiscal deficit in the Union Budget, 2022-23?
10. Which item is to be subtracted from fiscal deficit to arrive at primary deficit?
11. Mention one impact of high fiscal deficit on an economy.
12. What is the full form of FRBM Act?

( 3 )

13. Who presents the economic survey in the Lok Sabha?
14. What is the duration of the awards of a Finance Commission?
15. Which government levies income tax in India?
16. Mention one objective of fiscal policy as suggested in the latest economic survey.
17. Which ministry at the Centre is entrusted with the task of preparation of the Union Budget?
18. On which day every year is the Union Budget presented in India?
19. Mention one thrust area in the Union Budget 2022-23.
20. What has been the question of defence spending proposed in the latest Union Budget?

( 4 )

SECTION—B

Answer any *five* of the following questions :  $2 \times 5 = 10$

21. State the trend of capital expenditure in India in the last ten years.
22. What is the composition of revenue expenditure?
23. Mention the major items of direct taxes in India.
24. What are the different rates of collection under the GST regime?
25. How to calculate revenue deficit?
26. State two methods of controlling fiscal deficit.
27. Elucidate the difference between budget estimate and revised estimate of receipt and expenditure.

( 5 )

28. Explain the term 'fiscal deduction' in the context of financial federalism in India.
29. Name any four items from the budget documents placed annually in the Lok Sabha.
30. Name four documents of the Central Government which have received higher share of expenditure in the Union Budget in recent years.

SECTION—C

Answer any *five* of the following questions : 5×5=25

31. Write a note on the trend of capital expenditure incurred by the Government of India in recent years.
32. Write on the composition of plan expenditure.
33. Discuss the arguments for nationalization of tax structure in India.

22J/1289

( Turn Over )

( 6 )

34. Write a note on GST.
35. Write on the size and composition of fiscal deficit in India.
36. Why is it necessary to control fiscal deficit in India? Discuss.
37. Bring out the highlights of the economic survey, 2021-22.
38. Write on the constitutional arrangements around transfer of funds from the Centre to the States.
39. Briefly explain the process of making of the Union Budget in India.
40. Bring out the key points of the Union Budget, 2022-23.

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